

Press release

Swiss Chemical Industry

**2025 Results**

**The SSE Group posts its eighth consecutive year of improved profitability and continues its strategic transformation**

- \* Record EBITDA of CHF 29.2 million (+12%)
- Net profit up sharply to CHF 14.8 million (+ 91%)
- The chemicals business continues to grow with revenue of CHF 37.3 million (+21%)
- Proposed dividend of CHF 125 per share (2024: CHF 110)

Brig, 5 June 2026 – In 2025, the SSE Group confirmed the strength of its industrial model and the soundness of its development strategy. In a mixed geopolitical environment, the group recorded improved profitability for the eighth consecutive year, with record results in terms of EBITDA, EBIT and net profit.

*“The year 2025 marks an important milestone in the history of the SSE Group. We have continued to grow our business whilst engaging in strategic discussions with several major players in the sector. The excellent results achieved demonstrate the strength of our market positions and the ability of our teams to drive us towards a long-term vision,”* said **Raymond Loretan**, Chairman of the Board of Directors.

**A year marked by discussions on development prospects**

In 2025, the SSE Group held discussions with several major players in the sector, and in particular held exclusive talks with the French group EPC (Explosives and Chemicals). Whilst no discussions regarding a merger of the Explosives businesses came to fruition, they served to reinforce the conviction that the Group is well-positioned to face the future with strength and determination.

In this regard, the Group will strengthen its equity capital by launching a capital increase during the second half of the year, in order to support its ambitious strategic development projects.

At the same time, the SSE Group has finalised the winding-up of Eurodyn’s operations, announced in 2024. This complex operation was carried out in line with the planned schedule and budgets. The facilities have been returned to their owner and the Group is now free of any future liabilities related to this business.

**Sustained industrial momentum**

In the civil explosives sector, the Group continued to strengthen its market positions despite the closure of Eurodyn in Germany during the financial year. Whilst revenue declined slightly, market shares remained solid and even increased in most countries where the Group operates, with the exception of Scandinavia.

SSE thus confirms its status as a leading player in Switzerland, Germany, Poland, the Czech Republic and Slovakia.

The financial year was also marked by a sharp rise in exports from Switzerland, particularly in the PETN sector. This trend reflects growing European demand in the security and defence sectors, against a backdrop of increased efforts to secure supply chains.

Within the chemicals unit, commercial and production activities continued to grow strongly. Revenue reached CHF 37.3 million, up 21%, driven in particular by the production of 3-NOP, which has reached its full commercial potential. This performance confirms the soundness of the strategic investments made in recent years and consolidates Valsynthèse's role as the Group's growth driver.

### **Record financial results**

The SSE Group's consolidated turnover stood at CHF 179 million, stable compared with the previous financial year.

EBITDA reached a record level of CHF 29.2 million, compared with CHF 25.9 million in 2024, representing an increase of over 12%. The EBITDA margin thus stood at 16.3% of revenue.

EBIT also rose to CHF 19.9 million, an increase of 11% compared with the previous financial year.

The Group's net profit stood at CHF 14.8 million, compared with CHF 7.7 million in 2024, representing an increase of 91%. This rise reflects both the Group's strong operational performance and the absence of exceptional charges related to Eurodyn, which had weighed on the previous year's results.

The investment programme remained at a particularly high level, with CHF 14 million committed in 2025, representing over 8% of turnover. These investments demonstrate the Group's commitment to continuing the modernisation and development of its two core businesses.

### **Dividend and share price performance**

In 2025, the SSE Group share price rose from CHF 5,075 to CHF 6,050. The Group's market capitalisation thus exceeded CHF 175 million at the end of December.

In view of the Group's continued improvement in results and its financial strength, the Board of Directors will propose a dividend of CHF 125 per share to the Annual General Meeting, an increase of CHF 15 compared with the previous financial year.

*"The rise in the share price reflects investors' confidence in our strategy and in the strength of the Group's fundamentals,"* notes **Daniel Antille**, Delegate of the Board SSE Group.

### **Outlook**

Despite an international environment marked by persistent geopolitical uncertainties, the SSE Group is approaching the 2026 financial year with confidence.

The Group's strong presence in its local markets, its exposure to the infrastructure and defence sectors, and the continued development of its chemicals business are all positive factors for the coming years.

*“Thanks to strong market positions, complementary activities and a solid financial foundation, we are confident that the SSE Group will continue to grow under favourable conditions,”* emphasises **Gilles de Preux**, CEO of the SSE Group.

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**Société Suisse des Explosifs** : founded 132 years ago, the SSE Group is an industrial group primarily active in the manufacture and distribution of civil explosives products and services, as well as in fine chemicals. The Group has expanded significantly in recent years, evolving from a Valais-based industrial company into a European group, with its headquarters and main production plant in Brig. It employs over 700 people across 8 countries, generating turnover of around CHF 180 million.

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